

**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)**

2017/2018	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	153,802	156,003	164,045	188,892	109,372	153,007	153,732	149,963	140,466	143,478		1,512,760
COBRA Self Pay	153	77	38	115	3,715	77	115	3,677	115	38	115		8,235
Retired Self Pay	24,560	15,122	15,073	17,699	16,080	13,067	15,254	17,199	13,425	14,219	16,355		178,052
Liquidated Damages	0	0	0	340	0	0	337	0	1,609	0	420		2,705
Interest on Delinquency	944	0	500	432	0	0	356	110	1,758	0	400		4,500
Interest Income	5,553	2,114	1,309	1,670	3,523	4,714	2,708	807	2,154	2,913	1,435		28,899
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0		0
Schwab Unrealized Gain/Loss	0	0	0	0	0	(751)	252	(1,009)	(1,452)	(1,143)	(521)		(4,624)
Total Income	31,209	171,114	172,923	184,300	212,211	126,479	172,030	174,515	167,572	156,493	161,681	0	1,730,526
Expenses													
Administration Fee	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	7,793	8,027	8,027		86,191
Audit Fee	0	0	1,000	1,000	0	0	14,500	0	0	0	0		16,500
Bank Charges	57	75	57	57	66	63	57	0	0	0	0		434
Ben Paid-GCN	2,198	2,198	2,198	2,198	2,198	2,198	2,198	2,198	2,198	1,759	1,388		22,931
Bond Expense	119	0	0	238	0	0	0	0	0	0	0		357
Dental Premiums	4,817	6,373	5,505	5,565	5,717	6,093	6,116	5,785	5,306	5,364	5,621		62,262
Vision Premiums	1,223	1,188	1,182	1,112	1,126	1,251	1,119	1,140	1,147	1,015	1,063		12,566
Ins Premium Life *	1,440	0	0	7,201	2,129	(2,313)	1,771	1,759	1,519	1,637	1,673		16,816
Ins Premium - STD, AD&D *	1,435	0	0	5,265	1,518	(2,908)	1,242	1,233	1,058	1,150	1,178		11,171
Kaiser Premium-Act	98,419	138,388	121,086	118,738	117,260	114,258	118,524	115,005	96,524	108,860	107,728		1,254,788
Kaiser Premium-Ret	10,730	10,730	10,730	10,730	10,144	10,802	9,452	10,127	10,127	9,647	10,152		113,374
Kaiser Premium-COBRA	2,135	1,099	(2,199)	0	0	3,131	0	0	3,131	1,565	1,565		10,427
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0		0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0		0
Meeting Expense	0	0	255	0	0	123	122	122	127	0	125		874
Legal Fees	0	0	0	0	4,561	3,883	0	0	0	14,229	495		23,168
Payroll Taxes 941	0	0	0	0	0	0	0	0	0	0	0		0
Postage Expense	0	10	0	310	0	26	6	2	61	0	4		419
Printing & Stationery Exp	0	0	0	358	0	0	180	0	0	0	0		538
Professional Associations	0	0	0	0	0	0	0	0	0	0	0		0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0	1,328	0	0	0		3,186
Trustee Expense	0	0	0	0	0	0	0	16	0	0	0		16
Office Supply	0	0	0	49	0	0	0	0	0	0	0		49
Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0		0
IFEBP	958	0	0	0	0	0	0	0	201	0	0		1,159
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0		0
Wire Fee	0	0	0	0	0	0	0	0	0	0	0		0
Total Expenses	133,183	167,856	147,608	160,614	152,512	144,400	163,081	146,508	129,193	153,252	139,019	0	1,637,226
Gain/Loss	(101,974)	3,258	25,315	23,685	59,699	(17,921)	8,949	28,008	38,379	3,241	22,662	0	93,301

* August Includes credits of \$4,059.92 for Life & \$4,131.40 for Disability

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For January 31, 2018

ASSETS

Current Assets

PNC Bank (0355)	\$ 100.00
PNC Bank MM (0347)	642,971.91
Capital Financial, LLC	429,000.00
Charles Schwab	1,453,310.84
Prepaid Expenses	1,004.16
Prepaid Insurance Premium	<u>2,690.72</u>

Total Assets	<u><u>\$ 2,529,077.63</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>1,246.80</u>
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Total Liabilities	<u>1,246.80</u>
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Capital

Retained Earnings	2,434,530.19
Net Income	<u>93,300.64</u>

Total Capital	<u>2,527,830.83</u>
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Total Liabilities & Capital	<u><u>\$ 2,529,077.63</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For January 31, 2018

Jan-18

Income

Contributions	\$ 143,477.75
Cobra Payments	114.86
Interest Earned	1,434.77
Retiree Contributions	16,355.24
Liquidated Damages	420.00
Interest on Late Contributions	399.85
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	(521.29)

Total Income	<u>161,681.18</u>
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Expenses

Vision Insurance	1,063.35
Medical Reimbursement	0.00
Plan/Trust Administration	8,026.79
Bank Charges	0.00
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	119,445.11
Medical Insurance (GCN)	1,387.61
Dental Insurance	5,620.81
Legal Expenses	495.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	4.48
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,672.80
Short Term Disability	1,177.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	125.35
Wire Fee	0.00

Total Expenses	<u>139,018.90</u>
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Net Income	<u><u>\$ 22,662.28</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jan-18

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	7,298.76	10447	1/5/2018	Payment for 12/17
Doyle Printing & Offset	5187	12,195.60	24046	1/9/2018	Payment for 12/17
H&H Bindery	5189	4,331.57	11487	1/10/2018	Payment for 12/17
Union HQ Staff	5196	2,377.02	9887	1/3/2018	Payment for 12/17
Union HQ Staff	5196	2,377.02	9918	1/29/2018	Payment for 1/18
Kelly Press	5193	35,172.00	610779	1/8/2018	Payment for 12/17
Mosaic Bookbinders	5185	36,169.12	ACH	1/10/2018	Payment for 12/17
Mosaic Lithographers	5194	34,113.32	ACH	1/10/2018	Payment for 12/17
Raff Embossing & Foilcraft	5183	4,813.62	20335	1/29/2018	Payment for 12/17
Raff Embossing & Foilcraft	5183	3,844.00	20336	1/29/2018	Payment for 12/17
Raff Embossing & Foilcraft	5183	<u>785.72</u>	20337	1/29/2018	Payment for 12/17

Total Contributions: 143,477.75

Accumail, Inc.	5197	110.63	10447	1/5/2018	Payment for November Late Fees
Accumail, Inc.	5197	120.00	10447	1/5/2018	Payment for November Liquidated Damages
Raff Embossing & Foilcraft	5183	147.48	20286	1/10/2018	Payment for October Late Fees
Raff Embossing & Foilcraft	5183	150.00	20286	1/10/2018	Payment for October Liquidated Damages
Raff Embossing & Foilcraft	5183	141.74	20286	1/10/2018	Payment for November Late Fees
Raff Embossing & Foilcraft	5183	<u>150.00</u>	20286	1/10/2018	Payment for November Liquidated Damages

Total Late Fees/Liquidated Damages: 819.85

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From January 1, 2018 to January 31, 2018

Date	Check #	Payee	Amount
1/22/18	1630	Nelly Schroeder	326.73
1/22/18	1631	National Vision Administrators, LLC	1,063.35
1/22/18	1632	Mooney, Green, Saindon, Murphy & Welch	495.00
1/22/18	1633	Graphic Communications National H&W Fund	1,387.61
1/22/18	1634	Associated Administrators, LLC	8,031.27
1/22/18	1635	Mutual Of Omaha	2,850.40
1/22/18	1636	Kaiser Foundation Health Plan	119,445.11
1/31/18	1637	CHLIC	5,620.81
1/31/18	1638	David King	125.35
Total			<u>139,345.63</u>